

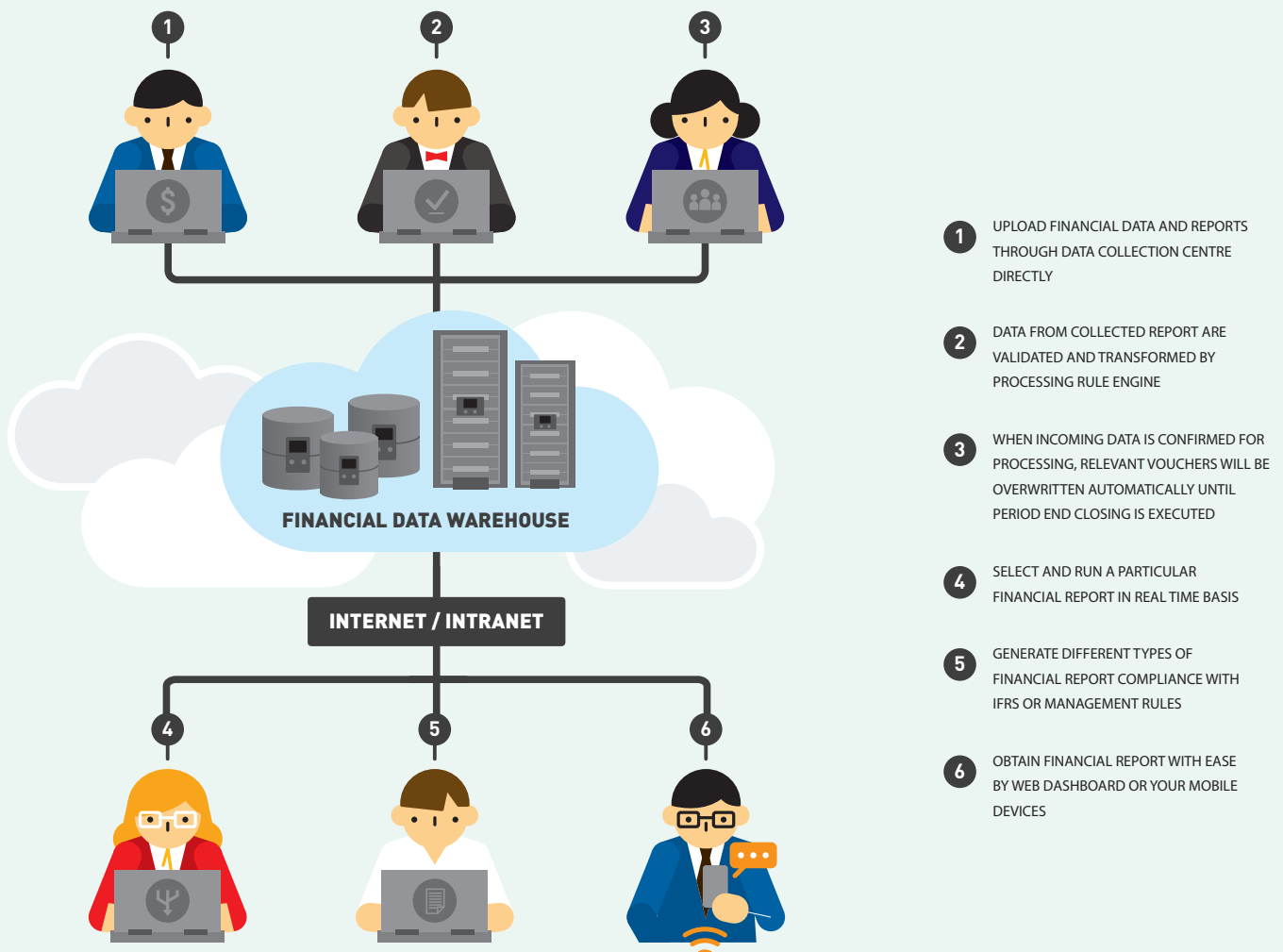


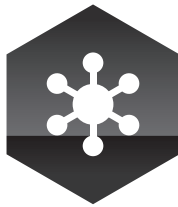
Consolidation

Practical. User-oriented. Extensive. Innovative.

Financial consolidation is often regarded as chaotic and time-consuming process. To perform this process effectively, CFOs and executive team requires consolidation solution that offers core capabilities including data collection, transformation, currency conversion, minority interest calculations, inter-company eliminations, closing adjustments, management adjustments, allocations, intelligent formula calculations and consolidated financial reporting for different regulatory environment and management rules.

FESA Consolidation is more than an accounting system, which allows automation and streamlining of the group consolidation and budgeting function to meet financial regulatory requirements as well as facilitate reconciliation between the differing standards.





PRACTICAL

SUPPORT MULTIPLE DATA SOURCE

FESA Consolidation provides an effective and reliable data collection from disparate data. It supports different type of data sources, such as transaction, voucher, trial balance and financial report, even in different types of file format, data structure or presentation.

MANIPULATION OF MULTIPLE SPREADSHEET

With the powerful spreadsheet extractor, you can effectively manipulate numerous spreadsheets that all the electronic data will be ready for group consolidation and budgeting. Data collection process becomes as easy as you can imagine.

SUPPORT FINANCIAL REPORTS IN DIFFERENT VIEWS

When you are struggling to prepare report for different views and analysis, FESA Consolidation is one of the practical solutions to help you out. It improves relevance of financial information, that the same set of data source can be utilized for generating relevant information and reports for different purposes.

FOREIGN CURRENCY TRANSLATION

FESA Consolidation provides reporting that conforms to IFRS requirements and offer settings for different categories of exchange rates, for example, Opening Rate, Closing Rate, Average Rate, Historical Rate and Composite Rate etc.. You can define relevant exchange rate types for each class of account. The automation of foreign currency translation is effective and simple, that all importing account balances are transformed into the reporting currency of the consolidated financial statements. A translation reserve or alignment is then calculated and posted to the consolidation ledger automatically.



USER-ORIENTED

DIFFERENT FINANCIAL YEAR END DATES HANDLING

Supported by the Lookup Engine, FESA Consolidation is capable to automate the process of transformation of different year end dates to the same reporting date for the parent and its subsidiaries. Individual companies can import their financial data without the need of manual adjustment to rectify the opening balance in different year end dates situation.

FLEXIBLE ACCOUNT AND ANALYSIS CODES

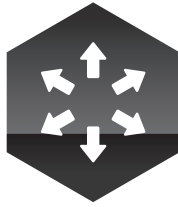
FESA Consolidation is supported by a Ledger System that is able to handle financial and management accounts of individual companies. Also, it supports the configuration of common account codes and other code settings which can be applied to the ledgers of each company or at the group level. In addition, FESA Consolidation has Lookup Engine to manage the account code mapping table in either centralized mode or decentralized mode.

MULTI-SCENARIO BUDGETING

FESA Consolidation offers a full spectrum of computational rules to support group consolidation as well as budgeting. Our approach of setting these rules rather than the usual traditional method of hard coding these rules, substantially reduces the time of implementation or modification.

VERSION CONTROL OF FINANCIAL REPORTING

The system is equipped with a strong capability to offer automation services in respect of data collection, data validation, data transformation and data storage of financial data, which is uploaded by different users. Switching amongst different versions becomes a simple task as FESA Consolidation has built-in mechanism to keep track of different versions of incoming data files.



EXTENSIVE

SHORTEN LEAD TIME FOR CREATING NEW FINANCIAL REPORT

FlexSystem has developed innovative financial reporting tools for supporting end user computing. The reporting tools integrated with FESA Consolidation are Financial Query and FionBrick. Financial Query offers a high performance computing engine while FionBrick offers a easy and high-tech visualization interface for user to create and run new financial reports very efficiently.

HANDLING COMPLEX RULES OF COST ALLOCATION

It is a rule-based accounting system and not just only allows the configuration of different types of cost allocation rules efficiently, but also allows them to be stored and re-used. It is especially useful when user wants to avoid massive volume of adjustment vouchers posted to the ledger system during the monthly closing review.

CONSOLIDATION OF CONSIGNMENT SALES

FESA Consolidation can be deployed on the web with zero installation for retail outlets. Each retail outlet can upload relevant consignment sales information through web login to FESA Consolidation. Most importantly, our consolidation solution is able to recognize a lot of data files with different presentation and formatting. Moreover, the consignee can opt to export relevant consignment sales data from the system managed by the consignor rather than be input by the retail outlet.



INNOVATIVE

PERFORMANCE MANAGEMENT FOR STRATEGIC BUSINESS UNITS

FESA Consolidation is capable of handling the mechanical work efficiently. Through the proper configuration of processing rules and relevant lookup tables, FESA Consolidation is able to generate relevant scenarios of vouchers for both financial and management accounting. Therefore, the return on investment is significant as the system can output most of the financial information for performance management as well as statutory reporting. Professional analysts can focus on providing professional insight of the information, which enhancing shareholder value.





Consolidation

KEY FEATURES

- Support Multiple Data Sources
- Flexible Data Extraction
- Control Manager
- Practical Rule Engine
- Dynamic Lookup Engine
- Support Different Consolidation Methods
- Support Multiple Exchange Rate Types
- Automatic Currency Translation
- Different Year End Dates Handling
- Support Consolidation Adjustment
- Comprehensive Ledger System
- Various Posting Options
- Effective Rewritable Methods
- Standard Financial Report
- User-Defined Reports
- Drag-n-drop Report Design Tool
- Compliance With IFRS And Management Rules



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