

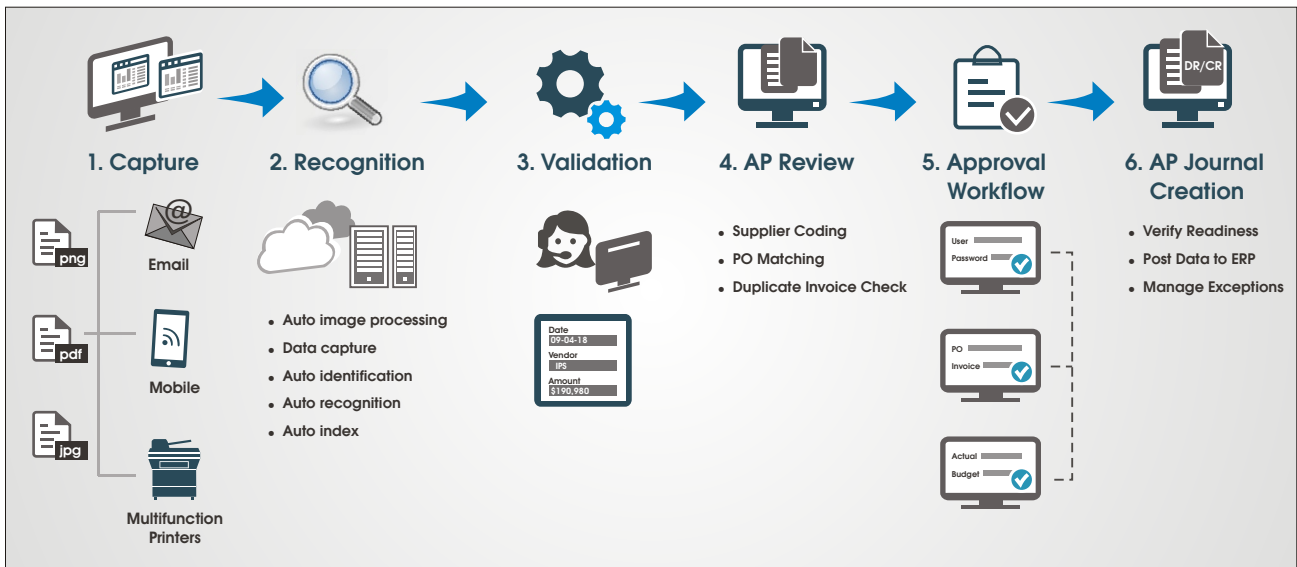


BusinessPlus

Accounts Payable Automation

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BusinessPlus Accounts Payable Automation provides solutions to enterprises on digital transformation of their AP works. Unstructured incoming invoices data can be captured for validation and verify data integrity against their ERP Systems. Furthermore, payment reviews and authorizations via mobile devices are available to automate procure-to-pay process cycle before AP journal entry. It enables companies to reduce costs, improve performance, achieve regulatory compliance and gain real-time visibility into payables status.



Key Benefits

- Save time of repetitive incoming invoices data entry for subsequent validation and approval
- Provides audit support and reporting for compliance purposes and status tracking
- Can address the business approval logic that is behind complex procure-to-pay process
- Achieve payment reconciliations against supplier, PO and goods delivery to avoid discrepancy
- Limit human involvement to specific approval situations and streamline approval activity in AP
- Minimizes exception resolution by following well-defined redistribution rules and escalating exceptions to right staff
- Approval history and data entries are documented to enhance efficiency of compliance audits
- Adaptive to any enterprise environments for management on-the-go and operational staff at office
- Save money for acquisition of additional scanning and OCR devices
- Deliver proven AP automation solution by leading cloud computing technologies and market insights
- Increase efficiency in financial management, supplier management and visibility of procure-to-pay lifecycle
- Efficient user maintenance and authentication as well as effective data loss protection

Key Features

- Automated invoice data capture from PDF / scanned documents in folders and emails
- Document actions are saved in archived log files and categorized in processing batches
- Highly configurable approval workflows, departmental hierarchy and segregation of duties
- Support end-to-end automation for two or three-way document matching
- Data not conforming to predefined criteria and rules will trigger exception alerts
- Live monitoring to exception points for rule reviews and fraud detection
- Embedded compliance and governance controls in AP automation and procurement lifecycle
- Support supervisory approval in both desktop and any mobile devices
- Powered by Google Cloud Platform on OCR and Image Recognition
- Self-developed rule-based controls and machine learning algorithm for AI empowerment
- Can run independently under BusinessPlus Procurement or integrate with 3rd party ERP Systems
- Support active directory single-sign, system change log and user access rights control